



Memorandum of Understanding

Between

**Modern College of College Science & Information
Technology**

**Address: Sahjeevan Colony, Samarth Nagar,
Aurangabad 431001**

(Hereinafter referred to as "Modern College")

&

Nutan Mahavidyalaya Selu

District Parbhani, Maharashtra

**(Hereinafter referred to as "Nutan
Mahavidyalaya")**





Modern College of College Science & Information Technology, located in Sahjeevan Colony, Samarth Nagar, Aurangabad 431001, and Nutan Mahavidyalaya Selu, situated in District Parbhani, Maharashtra, recognize the value of collaboration and partnership in the field of education. With a shared commitment to academic excellence and innovation, both institutions have come together to formalize their cooperation through this Memorandum of Understanding (MoU).

This MoU reflects the aspirations of Modern College and Nutan Mahavidyalaya to establish a framework for joint endeavors aimed at enhancing the quality of education, promoting cultural exchange, and fostering research collaboration. By leveraging each other's strengths and resources, both institutions seek to create enriching opportunities for their students, faculty members, and staff.

Through this partnership, Modern College and Nutan Mahavidyalaya aim to facilitate faculty and student exchanges, share best practices in teaching and learning, collaborate on research projects of mutual interest, and promote cross-cultural understanding. By working together, both institutions endeavor to create a dynamic and inclusive learning environment that prepares students for success in an increasingly interconnected world.

This MoU underscores the commitment of Modern College and Nutan Mahavidyalaya to uphold the highest standards of academic integrity, respect for intellectual property rights, and confidentiality. It also reaffirms their shared values of collaboration, innovation, and continuous improvement in pursuit of excellence in education.

As both institutions embark on this collaborative journey, they do so with a sense of enthusiasm, optimism, and determination to achieve their shared goals and objectives outlined in this Memorandum of Understanding.

1. Objectives: The primary objective of this Memorandum of Understanding (MoU) is to foster collaboration and cooperation between Modern College and Nutan Mahavidyalaya for the mutual benefit of both institutions in areas of academic, cultural, and research activities.





2. Faculty Exchange: Both parties agree to facilitate the exchange of faculty members to enhance teaching methodologies, share academic expertise, and fostering collaborative research initiatives.

3. Student Exchange: Modern College and Nutan Mahavidyalaya agree to encourage student exchange programs to promote cultural understanding, academic enrichment, and personal development.

4. Confidentiality: Both parties shall maintain strict confidentiality regarding any **proprietary** or sensitive information shared during the collaboration, including but not limited to academic materials, research findings, and administrative matters.

5. Intellectual Property Rights (IPR): Any intellectual property developed jointly as a result of collaboration between Modern College and Nutan Mahavidyalaya shall be governed by a separate agreement detailing the ownership, usage rights, and commercialization, if applicable.

6. Mutual Understanding: Both parties acknowledge and agree that this MoU represents a mutual understanding of their intentions to collaborate and does not create any legally binding obligations.

7. Coordinator: Each institution shall appoint a designated coordinator responsible for overseeing the implementation of collaborative activities and serving as a point of contact for communication.

8. Coordination: Modern College and Nutan Mahavidyalaya shall coordinate their efforts to ensure the successful execution of joint activities, including but not limited to academic exchanges, research projects, and cultural events.

9. Arbitration Clause: In the event of any dispute arising out of or in connection with this MoU, the parties agree to resolve the matter through amicable negotiations. If a resolution cannot be reached, the dispute shall be referred to arbitration in accordance with the laws of India.

10. General Provisions: Both parties agree to comply with all applicable laws, regulations, and policies governing their respective institutions and collaborative activities undertaken pursuant to this MoU.

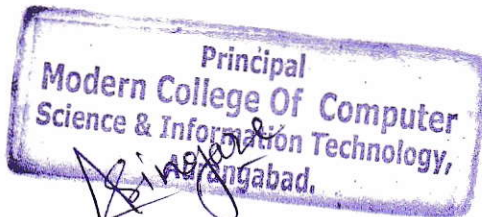




11. Terms & Termination: This MoU shall come into effect on the date of signing and shall remain in force for a period of [specify duration]. Either party may terminate this agreement by providing written notice to the other party at least [specify notice period] days in advance.

12. Signed in Duplicate: This MoU is executed in duplicate, with each party retaining one original copy.

Co-Ordinator
Nutan Mahavidyalaya, Selu (MS)



For and on behalf of
**Modern College of Computer Science
& Information Technology**
Principal
Date: 10 April 2023
Place: Aurangabad



For and on behalf of
**Nutan Mahavidyalaya Selu,
District Prabhani**
Principal
Date: 10 April 2023
Place: Selu
SELU, Dist. Prabhani

Witness 2:

Name: De Armita S Sahre

Designation: Assistant Professor
Modern College of Computer
Science and Information Technology